

## Consolidated Cash Flow Statement

For The Financial Year To 30 September 2019

	Note	Year to 30 Sep 2019 € '000	Year to 30 Sep 2018 € '000
<b>Cash flows from operating activities</b>			
Profit after taxation		79,647	57,287
Depreciation of property, plant and equipment	13	23,442	23,832
Amortisation of intangibles	12	21,563	2,028
Amortisation of grants	16	(3,789)	(3,313)
Interest and other income		(110)	-
Finance costs		17,490	17,098
Retirement benefit cost		7,382	6,117
Unrealised foreign exchange loss		348	794
Income tax expense		16,315	8,531
Pension contributions paid		(5,812)	(5,765)
<b>Operating cash flows before movements in working capital</b>		<b>156,476</b>	<b>106,609</b>
<b>Movements in working capital</b>			
(Increase)/decrease in trade and other receivables		(131,749)	14,333
(Decrease)/increase in trade and other payables		(7,464)	6,770
<b>Cash from operations</b>		<b>17,263</b>	<b>127,712</b>
Income taxes paid/(refunded)		(8,175)	3,838
Interest received		110	-
<b>Net cash from operating activities</b>		<b>9,198</b>	<b>131,550</b>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment		(4,990)	(10,680)
Purchase of intangibles		(21,761)	(29,485)
Investment acquisition		(50)	(356)
Grants		-	1,246
<b>Net cash used in investing activities</b>		<b>(26,801)</b>	<b>(39,275)</b>
<b>Cash flows from financing activities</b>			
Dividends paid		(4,000)	(4,000)
Borrowings drawdown		125,920	-
Borrowings repaid		(19,510)	(15,149)
Finance costs paid		(16,739)	(16,497)
<b>Net cash used in financing activities</b>		<b>85,671</b>	<b>(35,646)</b>
<b>Net increase in cash and cash equivalents</b>		<b>68,068</b>	<b>56,629</b>
<b>Cash and cash equivalents at start of year</b>		<b>251,276</b>	<b>194,783</b>
Effects of foreign exchange		(723)	(136)
<b>Cash and cash equivalents at end of year</b>	18	<b>318,621</b>	<b>251,276</b>