

Consolidated Cash Flow Statement

For the financial year to 30 September 2018

	Note	Year to 30 Sep 2018 € '000	Year to 30 Sep 2017 € '000
Cash flows from operating activities			
Profit after taxation		57,287	1,977
Depreciation of property, plant and equipment	13	25,860	31,724
Loss on disposal	13	-	412
Amortisation of grant	16	(3,313)	(3,072)
Interest and other income		-	(240)
Finance costs		17,098	18,632
Retirement benefit cost		6,117	9,281
Unrealised foreign exchange loss		794	1,284
Income tax expense		8,531	1,388
Pension contributions paid		(5,765)	(5,342)
Operating cash flows before movements in working capital		106,609	56,044
Movements in working capital			
Decrease/(increase) in trade and other receivables		14,333	(14,340)
Increase/(decrease) in trade and other payables		6,770	(40,856)
Cash from operations		127,712	848
Income taxes refunded/(paid)		3,838	(3,256)
Interest received		-	240
Net cash from/(used in) operating activities		131,550	(2,168)
Cash flows from investing activities			
Purchase of property, plant and equipment		(40,165)	(48,138)
Investment acquisition		(356)	-
Grants		1,246	-
Net cash used in investing activities		(39,275)	(48,138)
Cash flows from financing activities			
Dividends paid		(4,000)	(4,000)
Borrowings repaid		(15,149)	(14,444)
Finance costs paid		(16,497)	(18,419)
Net cash used in financing activities		(35,646)	(36,863)
Net increase/(decrease) in cash and cash equivalents		56,629	(87,169)
Cash and cash equivalents at start of year		194,783	282,255
Effect of foreign exchange on cash and cash equivalents		(136)	(303)
Cash and cash equivalents at end of year	18	251,276	194,783