



EirGrid.com

Renewable Electricity Support Scheme

ORESS 1 Final
Auction Results

14th June 2023



Table of Contents

Background	4
Qualification	5
ORESS 1 Auction Timetable	6
ORESS 1 Final Auction Results	7
Weighted Average Strike Price of Successful Offers	7
Offer Quantity Successful and Unsuccessful	8
Deemed Energy Quantity Successful and Unsuccessful	9
Location of ORESS 1 Successful Projects	10
List of ORESS 1 Successful Applicants	11

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Background

ORESS 1 is the first Offshore Auction run under the Government of Ireland's Renewable Electricity Support Scheme and is a pivotal component of the Programme for Government and the [Climate Action Plan 2023](#). This is a seminal moment in the delivery of offshore wind and achieving Ireland's target of at least 80% renewable electricity by 2030 and reaching net zero no later than 2050. ORESS 1 used a competitive auction process to determine which generators receive support. For projects that are successful in the ORESS 1 Auction, this support applies for approximately 20 years.

The Climate Action Plan calls on the need to ensure communities benefit from renewable energy projects in RESS through a benefit fund. Recognising the critical role of local communities in the development of this critical infrastructure, all offshore wind projects developed via ORESS will be required to make community benefit fund contributions, from construction phase and continuing for the duration of the support period. This will result in lasting, tangible benefits for these communities.

The projects successful in the ORESS 1 Auction will also help to meet Ireland's contribution towards an EU-wide 2030 renewable energy target and to Ireland's own target of a 51% reduction in its greenhouse gas (GHG) emissions by 2030 and related carbon budgets.

In accordance with the ORESS 1 Terms and Conditions and the ORESS 1 Auction Timetable set out in Table 1, on the 03/05/2023, EirGrid, the TSO, successfully ran the ORESS 1 Auction. Provisional Auction Results were issued to Successful Applicants and published on 11/05/23. These results were submitted to the Minister for approval in accordance with 9.4.2 (e) and the Minister has considered these results with the Auction Monitor Report (in accordance with the Information Paper), any Notices of Dissatisfaction submitted by Qualified Applicants in accordance with 9.4.2 (f) and his express rights under Section 10.

On 14/06/23, the System Operators issued the approved Final Auction Results to Qualified Applicants. The aim of this document is to publish the approved Final Auction Results in respect of the ORESS 1 Auction, as set out in Section 9.5 of the [ORESS 1 Terms and Conditions](#).

Qualification

A total of six projects applied to participate in the ORESS 1 qualification process. The Final Qualification Results, as approved by the Minister for the Environment, Climate and Communications, qualified six projects. All applicants qualified and none of them withdrew from the process.

The ORESS 1 Auction submission window for Offer Prices opened on 27/04/23 at 10:00 and closed on 03/05/23 at 12:00. Of the six projects that qualified to participate in the ORESS 1 Auction as approved by the Minister, six projects submitted an Offer Price for their project via the RESS Auction Platform before the deadline of 12:00 on 03/05/23.

EirGrid ran the auction on the afternoon of 03/05/23. Of the six projects who submitted an Offer Price in respect of the ORESS 1 Auction, four projects were successful in the auction and two projects were unsuccessful in the auction.



ORESS 1 Auction Timetable

Table 1 sets out dates for the main milestones of the ORESS 1 Auction in accordance with the ORESS 1 Terms and Conditions. The publication of this report represents the completion of the Final Auction Results milestone.

Process	Event	Date & Time
Info	Publish Provisional ORESS 1 Auction Timetable	Tue 21/06/2022
Info	Publish Final ORESS 1 Auction Timetable	Thu 17/11/2022
Info	Qualification Information Pack Publication Date	Mon 28/11/2022
Qualification	Qualification Application Opening Date	Wed 11/01/2023 10:00
Qualification	Qualification Application Closing Date	Wed 01/02/2023 17:00
Qualification	Bid Bond Posting Date	Wed 15/02/2023
Qualification	Provisional Qualification Decision date	Wed 15/03/2023
Qualification	Application for Review Closing Date	Mon 20/03/2023 17:00
Qualification	Final Withdrawal Date	Tue 28/03/2023 17:00
Qualification	Application for Review Decision Date	Tue 28/03/2023
Qualification	Qualification Decisions Submission Date	Thu 30/03/2023
Qualification	Notice of Dissatisfaction by Participants Date	Thu 30/03/2023
Qualification	Final Qualification Decisions Date	Thu 06/04/2023
Auction	Auction Information Pack Publication Date	Mon 17/04/2023
Auction	Financial Questionnaire Submission Opening Date	Tue 25/04/2023 10:00
Auction	Financial Questionnaire Submission Closing Date	Wed 26/04/2023 14:00
Auction	Auction Submission Opening Date	Thu 27/04/2023 10:00
Auction	Auction Submission Closing Date	Wed 03/05/2023 12:00
Auction	Auction Completion Date	Thu 04/05/2023
Auction	Provisional Auction Results Date	Thu 11/05/2023
Auction	Notice of Dissatisfaction by Participants Date	Mon 15/05/2023
Post Auction	Final Auction Results Date	Wed 14/06/2023
Post Auction	Notice of Award Date	Wed 21/06/2023

Table 1

ORESS 1 Final Auction Results

Weighted Average Strike Price of Successful Offers

Table 2 contains the Deemed Energy Quantity (DEQ) GWh-weighted average Strike Price¹ of the Successful Applicants for offshore wind.

	Offshore Wind
Average Price	€86.05 / MWh

Table 2

¹ The GWh-weighted average price is based on all the successful quantities.



Offer Quantity Successful and Unsuccessful

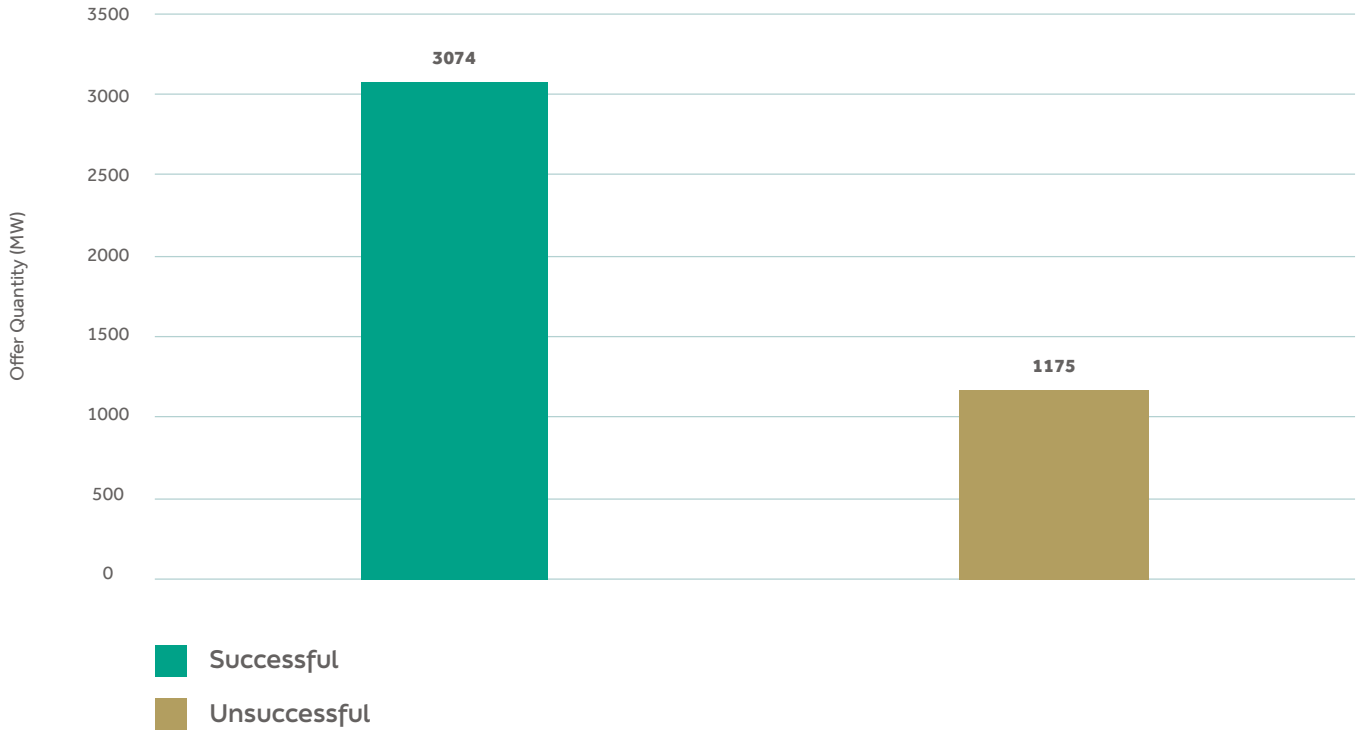


Figure 1

Offer Quantity Successful and Unsuccessful

In Offer Quantity (MW) terms, this represents a total of 3,074 MW that was successful and a total of 1,175 MW that was not successful. Figure 1 shows the total Offer Quantity Successful and Unsuccessful for Offshore Wind.



Deemed Energy Quantity Successful and Unsuccessful

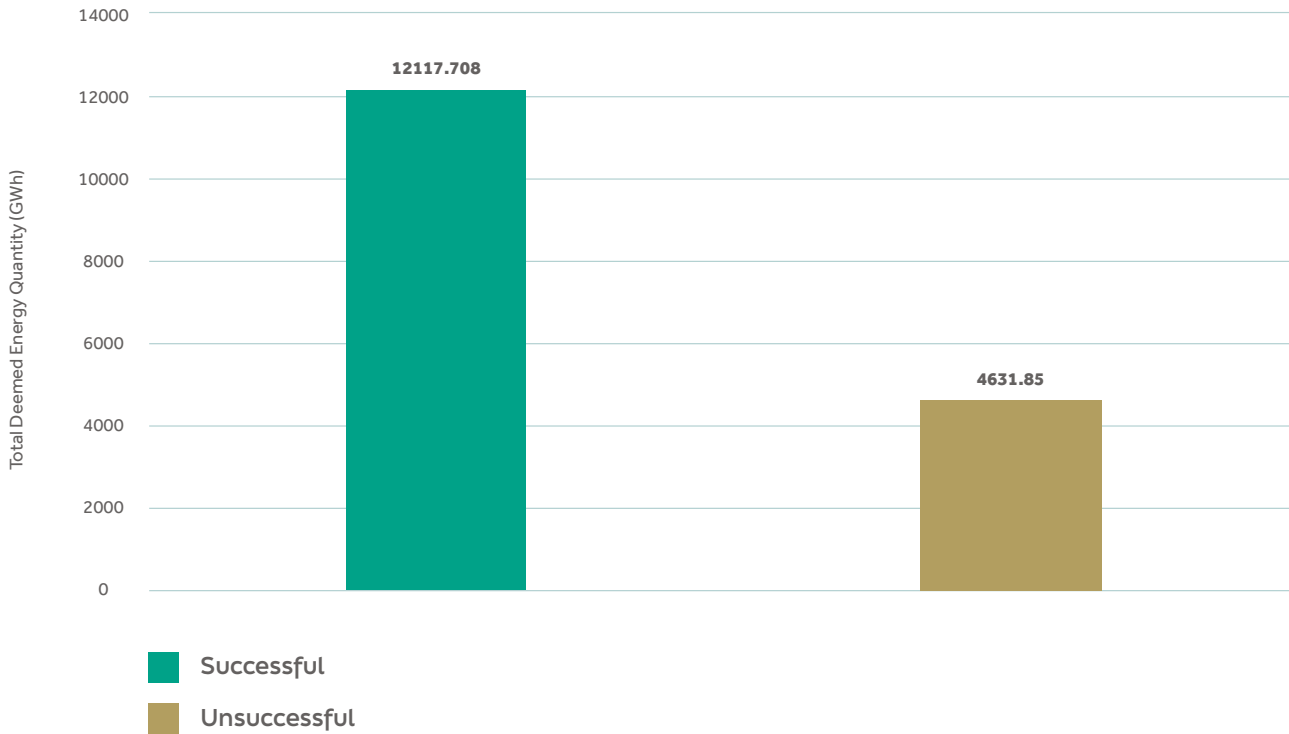


Figure 2

Deemed Energy Quantity Successful and Unsuccessful

A total Deemed Energy Quantity of 12,117 GWh was successful and a total Deemed Energy Quantity of 4,631 GWh was not successful. Figure 2 shows the Total Deemed Energy Quantity (GWh) Successful and Unsuccessful.



Location of ORESS 1 Successful Projects

Figure 3 shows the location of each Successful Project.

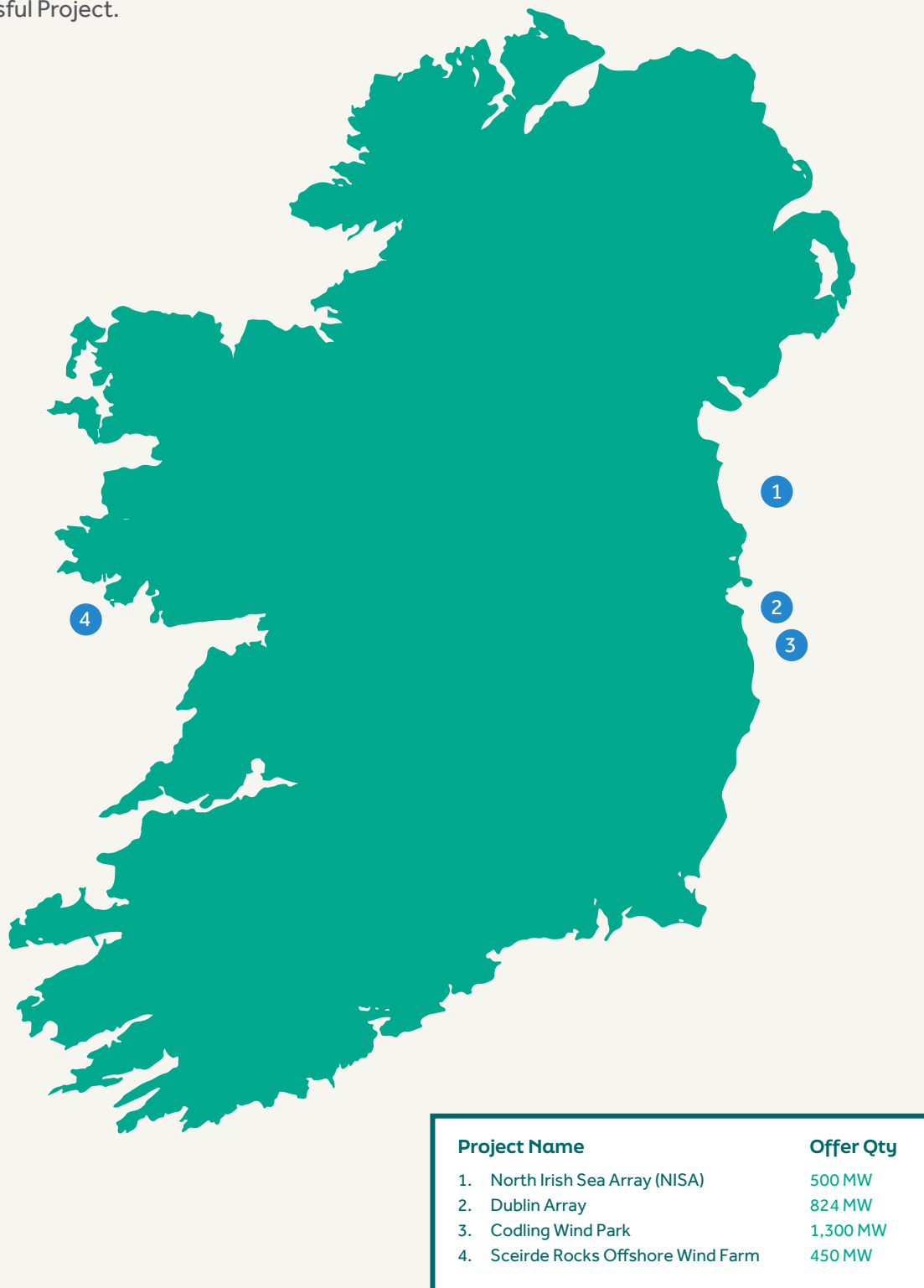


Figure 3

List of ORESS 1 Successful Applicants

Details of the Successful Applicants are listed in Table 3 below.

Applicant Reference	Successful Applicant	Successful Project	Offer Quantity (MW)
ORESS 1-0310	Kish Offshore Wind Limited and Bray Offshore Wind Limited	Dublin Array	824
ORESS 1-0311	Fuinneamh Sceirde Teoranta	Sceirde Rocks Offshore Wind Farm	450
ORESS 1-0312	North Irish Sea Array Windfarm Limited	North Irish Sea Array (NISA)	500
ORESS 1-0313	Codling Wind Park Limited	Codling Wind Park	1,300

Table 3



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